

**IMPORTS OF GOODS (BALANCE OF PAYMENTS BASIS) AT CURRENT AND AVERAGE 1979-80
PRICES**
\$ million

	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85
<i>At current prices</i>						
Food, beverages and tobacco	791	818	902	1,017	1,211	1,476
Fuels	2,091	2,715	2,987	3,087	2,209	2,322
Basic materials	777	821	846	728	873	1,052
Chemicals (incl. plastics)	1,552	1,563	1,813	1,769	2,155	2,571
Textiles, fabrics, etc..	950	978	1,094	1,009	1,304	1,452
Metals and metal manufactures	864	1,052	1,357	1,193	1,143	1,462
Machinery and transport equipment	5,573	7,568	9,015	8,595	9,261	12,852
Other imports.	3,234	3,663	4,364	4,307	5,341	6,944
Total imports of goods f.o.b.	15,831	19,177	22,376	21,705	23,497	30,131
<i>At average 1979-80 prices</i>						
Food, beverages and tobacco	791	830	932	936	1,051	1,166
Fuels	2,091	2,008	2,013	1,901	1,454	1,400
Basic materials	777	802	836	683	767	873
Chemicals (incl. plastics)	1,552	1,472	1,622	1,464	1,748	1,926
Textiles, fabrics, etc..	950	975	1,084	951	1,171	1,154
Metals and metal manufactures	864	1,026	1,244	1,032	969	1,134
Machinery and transport equipment	5,572	7,042	8,119	7,028	7,243	9,068
Other imports.	3,234	3,445	3,937	3,743	4,371	5,172
Total imports of goods f.o.b.	15,831	17,600	19,787	17,738	18,774	21,893

FOREIGN PARTICIPATION STATISTICS

Foreign participation statistics include statistics on both foreign ownership and control of enterprises in Australia. Foreign ownership statistics provide a measure of the beneficial equity interest held by foreign residents (individuals and companies) in enterprises in Australia. Foreign control statistics provide a measure of the potential control, through ownership of voting shares, that foreign residents may have over the key policy decisions of enterprises in Australia. Following the termination of a previous program of studies in 1978 a program of foreign participation studies of industries and economic activities was re-introduced in 1982.

Brief explanatory notes and separate summary tables of ownership and control statistics are presented in the following tables for the most recent studies of mining, manufacturing, new fixed capital expenditure (control only), life insurance, general insurance, registered financial corporations and agriculture.

For agriculture, separate measures are provided for ownership of agricultural land and for ownership and control of agricultural activity. The statistics presented on foreign ownership of agricultural land are based on the ownership characteristics of the landowners. The statistics on foreign ownership and control of agricultural activity, on the other hand, are based on the ownership characteristics of the businesses operating on agricultural land. The owners of any particular parcel of land and the business operating on that land can, of course, be different entities.

Scope and methodology

The scope of each study together with the methodology used is outlined in the individual foreign participation publications listed in the bibliography at the end of this chapter. The statistical unit used in the compilation of the statistics is also defined in each publication. Generally, foreign participation characteristics for statistical units in each study were derived from information on ownership links collected from enterprises included in the biennial ABS Survey of Shareholdings.

Measurement of Ownership and Control

Foreign ownership is measured in terms of the beneficial equity interest (through ownership links) of all identified foreign residents:

- (i) in enterprises operating in Australia, or
- (ii) in agricultural land.

In order to calculate the beneficial equity interests of foreign residents whose interests are held through other enterprises in Australia, all relevant ownership links are multiplied together. *Australian ownership* is all ownership not identified as foreign ownership.

To measure the aggregate levels of foreign and Australian ownership in a particular industry, the amount reported for the selected data item (value added, premiums received, assets, gross value of agricultural commodities produced or area of agricultural land) for each statistical unit is apportioned between foreign and Australian ownership in proportion to the percentages of foreign and Australian ownership in that unit. Data for each unit are then aggregated to obtain totals of foreign and Australian ownership.

In *control statistics*, enterprises are classified to one of four categories of control: foreign control; joint foreign and Australian control; naturalised or naturalising; and Australian control.

An enterprise is classified to *foreign control* if it has not been granted naturalised or naturalising status under the government's foreign investment policy and if a foreign investor (individual, company or group of related companies) or a foreign controlled enterprise holds at least 25 per cent of its voting shares and there are no equal or larger shareholdings by an Australian resident, an Australian controlled enterprise or a joint foreign and Australian controlled enterprise.

An enterprise is classified to *joint foreign and Australian control* if it does not have naturalised or naturalising status and either the single largest shareholder has 25 per cent or more of the voting shares and is itself joint foreign and Australian controlled or there are two or more equally large investors (there being no single larger investor) each with 25 per cent or more of the voting shares in the enterprise and:

- (i) at least one of these investors is either a foreign resident or foreign controlled enterprise and at least one of these investors is either an Australian resident individual or an Australian controlled enterprise; or
- (ii) at least one of these investors is joint foreign and Australian controlled.

An enterprise is classified to *naturalised or naturalising* if it had such status (on 31 March 1984 for agriculture or on 30 June 1983 for the other studies covered by the following control summary table) under the government's foreign investment policy and would otherwise be classified to either foreign control or joint foreign and Australian control.

All enterprises not classified as foreign controlled, joint foreign and Australian controlled, or naturalised or naturalising are classified to *Australian control*.

To measure the levels of control in an industry (or economic activity) for each of these four categories of control, the whole of the amount reported for the selected data item (value added, new fixed capital expenditure, premiums received, assets or gross value of agricultural commodities produced) for each statistical unit is allocated to the control category of that unit. Data for each unit are then aggregated to obtain totals for the industry (economic activity) attributable to each of the four control categories.

Country of Ownership and Control

In the following tables the classifications by country of foreign ownership or control are based on the country of domicile of the immediate foreign investor which may not be the country of domicile of the ultimate foreign investor.

OWNERSHIP SUMMARY BY COUNTRY OF OWNERSHIP

Industry/activity	Reference period	Ownership measured in terms of:	Total value of measure used	Foreign ownership					Australian ownership	Total
				USA	UK	Other EEC (a)	Other	Total		
			\$ million				— per cent —			
Mining industry	1982-83	value added	8,146.6	24.0	16.1	2.2	8.0	50.4	49.6	100.0
Manufacturing industry	1982-83	value added	31,059.1	12.2	12.7	1.8	6.2	32.9	67.1	100.0
Life insurance industry	1983-84	premiums received	3,306.8	2.7	20.6	3.2	13.8	40.3	59.7	100.0
General insurance industry	1983-84	premiums receivable	5,934.8	2.5	17.0	4.9	9.8	34.1	65.9	100.0
Registered financial corporations	1983-84	assets	75,058.5	12.2	13.4	10.3		35.9	64.1	100.0
Agriculture—										
Agricultural activity	1983-84	gross value of agricultural commodities produced	15,317.2	0.5	0.7	0.5		1.8	98.2	100.0
			million hectares							
Agricultural land	at 31 March 1984	agricultural land area	486.6	1.8	2.4	0.2	1.4	5.9	94.1	100.0

(a) Belgium, Denmark, France, Federal Republic of Germany, Greece, Ireland, Italy, Luxembourg and Netherlands.

FOREIGN PARTICIPATION

CONTROL SUMMARY BY COUNTRY OF CONTROL

Industry/activity	Reference period	Control measured in terms of:	Total value of measure used	Foreign control					Joint foreign and Australian Control	Naturalised and Naturalising	Australian Control	Total
				USA	UK	Other EEC (a)	Other	Total				
			\$ million						— per cent —			
Mining industry	1982-83	value added	8,146.6	13.7	12.0	1.9		27.6	19.9	9.1	43.4	100.0
Manufacturing industry	1982-83	value added	31,059.1	12.4	12.9	1.9	4.9	32.1	1.2	1.3	65.4	100.0
New fixed capital expenditure by private enterprises—												
	1982-83	new fixed capital expenditure	15,805.6	15.6	10.5	1.1	2.7	29.9	7.1	2.0	61.0	100.0
Selected industries												
Life insurance industry	1983-84	premiums received	3,306.8	2.9	15.7	4.6	3.4	26.6	n.a.(b)	..	73.4	100.0
General insurance industry	1983-84	premiums receivable	5,934.8	2.4	15.6	5.7	9.0	32.6	3.3	..	64.1	100.0
Registered financial corporations	1983-84	assets	75,058.5	10.5	10.4	5.8		26.8	4.6	..	68.6	100.0
Agricultural activity	1983-84	gross value of agricultural commodities produced	15,317.2	0.5	0.5	0.5		1.5	0.2		98.2	100.0

(a) Belgium, Denmark, France, Federal Republic of Germany, Greece, Ireland, Italy, Luxembourg and Netherlands.

(b) Only one enterprise in this category was identified. It has been included in the statistics for the foreign control category.

BIBLIOGRAPHY**ABS Publications**

- Australian Export Commodity Classification (1203.0)
 Australian Import Commodity Classification (1204.0)
 Balance of Payments, Australia (monthly) (5301.0)
 Balance of Payments, Australia (quarterly) (5302.0)
 Balance of Payments, Australia (5303.0)
 Foreign Investment, Australia (preliminary) (5304.0)
 Foreign Investment, Australia (5305.0)
 Foreign Investment in Enterprises in Australia (quarterly) (5306.0)
 Foreign Investment in Enterprises in Australia (preliminary) (quarterly) (5307.0)
 Foreign Ownership and Control of the Life Insurance Industry, Australia (5309.0)
 Foreign Ownership and Control of the General Insurance Industry, Australia (5311.0)
 Foreign Ownership and Control of the Mining Industry, Australia (5317.0)
 Foreign Ownership and Control of the Manufacturing Industry, Australia (5322.0)
 Balance of Payments, Australia: Concepts, Sources and Methods (5331.0)
 Exports and Imports (Balance of Payments Basis) at Constant Prices, Australia (quarterly) (5332.0)
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 Foreign Ownership and Control of Registered Financial Corporations, Australia (5334.0)
 Foreign Ownership and Control in Agriculture, Australia (5336.0)
 Exports by Commodity Divisions, Australia (monthly) (5402.0)
 Exports of Major Commodities and Their Principal Markets, Australia (monthly) (5403.0)
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 Imports by Commodity Divisions, Australia (preliminary) (monthly) (5405.0)
 Imports, Australia (monthly) (5406.0)
 Foreign Trade, Australia, Part 1: Exports and Imports (5409.0): microfiche edition (5428.0)
 Foreign Trade, Australia, Part 2: Comparative and Summary Tables (5410.0): microfiche edition (5429.0)
 Australian Exports, Country by Commodity (5411.0): microfiche edition (5430.0)
 Australian Imports, Country by Commodity (5414.0): microfiche edition (5431.0)
 Imports of Assembled New Passenger Motor Cars, Australia (monthly) (5416.0)—final issue June 1985
 Exports and Imports, Australia: Trade with Selected Countries and Major Country Groups (quarterly) (5422.0)
 Exports of Major Commodities and Their Principal Markets, Australia (5423.0)
 Exports, Australia: Annual Summary Tables (5424.0)
 Customs and Excise Revenue, Australia (monthly) (5425.0)
 Imports, Australia: Annual Summary Tables (5426.0)
 Customs and Excise Revenue, Australia: Annual Summary Tables (5427.0)

Other Publications**Department of Industry and Commerce**

Australian Customs Tariff

Customs (Prohibited Imports) Regulations

Other information available

Special returns service: Subscribers to this service can receive computer produced printout of foreign trade statistics at a particular commodity level in one or more of a limited number of formats, for a charge consistent with the level of detail required. This service is recommended where up to fifty specific commodity items are required on a regular basis.

Microfiche service: Foreign trade statistics are also available on microfiche in a variety of tabular formats. Each tabular format covers all commodities exported or imported, at various levels of aggregation. This service is recommended where the subscriber wishes to obtain foreign trade details for a large number of commodities.

Magnetic tape: Statistics for imports, exports and import clearances are available on 9-track magnetic tape approximately 4 weeks after the end of the reference period. This service is recommended where the subscriber wishes to obtain trade data at the most detailed level. Documentation regarding the content and structure of these tapes is available from the ABS Trade and Shipping Section in Canberra.

To meet subscribers' needs special returns and microfiche are available on a monthly, quarterly or less frequent basis. Relevant application forms and information papers for these services are available from the ABS Trade and Shipping Section in Canberra or any ABS State office. Payment in advance is required for each of these services.